

Name : Malankara Boys Home

P. Y. : 2019-2020

P.A.N. : AAAAM 5421 G

Address : Boys Home
Karamood
Thonnackal
Mangalapuram, Trivandrum - 695 317

D.O.F. : 10-Dec-2003

Status : Trust

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
Tax on total income				0
TDS	2		93,261	93,261
Total prepaid taxes				93,260
■ Refund Due				

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

1,09,55,199

Income available for application u/s 11

1,09,55,199

- 11(1): applied in India during the PY

24,51,606

- Revenue account

46,51,202

71,02,808

- Capital account

- 11(1) Expln: Deemed Application

22,09,111

22,09,111

9A Construction of Building

16,43,280

1,09,55,199

- 11(1): Accumulation to the extent of 15%

0

Income after application

Total deemed income

0

Taxable income

Schedule 2

TDS as per Form 16A

Deductor, TAN

TDS deducted	TDS claimed in current year	Gross receipt offered
5,261	5,261	52,610

Canara Bank KI, TAN- TVDC02167E

TDS as per Form 16B (194-IA)/ Form 16C (194-IB)/ Form 16D (194M)

Deductor, PAN & Section

TDS	TDS claimed	Gross receipt
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	deducted	in current year	offered
Preetha Leela Prabhakaran, PAN- BGJPP6954N, Section.- 194-IA	88,000	88,000	88,00,000
Grand Total	93,261	93,261	

Bank A/c for Refund: C S B 029800322424190001 IFSC: CSBK0000298

For Malankara Boys Home

Date : 23-Dec-2020

Place : Trivandrum

Authorised Signatory

AAAAM5421G

FORM NO.9A

[See rule 17(1)]

Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961

To,

The Assessing Officer,

I, **JOSE** on behalf of **MALANKARA BOYS HOME AAAAM5421G** do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of **2209111** (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year **2019-20** for the reasons mentioned in B below.

A	The details of income in this regard are:	
(i)	Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year	10955199
(ii)	Amount of income [out of (i)] actually applied to charitable or religious purposes in India	7102808
(iii)	Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i)	2209111
(iv)	The amount of income in respect of which the option is being exercised	2209111
B	The reasons for the shortfall in application of income are as under	
(a)	Whether the income was not received during the previous year ?	No
	If Yes, the amount of income that was not received	
(b)	Any other reason ?	Yes
	If Yes, the amount of income that was not received	
SI No	Reason for shortfall	Amount of Income
1	Construction of building	2209111
Date	Designation	Address
23/12/2020	DIRECTOR	Malankara Boys Home , Karamoodu , Thonnackal , Thonnackal thiruvananthapuram - 695317 , KERALA , INDIA .

This form has been electronically verified by **JOSE** having PAN **AQLPJ8811B** on **23/12/2020** from IP address **116.68.77.54** and has been electronically verified using Electronic Verification Code **647EDMFWKI** generated through **Aadhaar OTP** mode.

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Malankara Boys Home , AAAAM5421G** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

Balances are subject to confirmation

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **Thiruvananthapuram**

Date **23/12/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

Raju M Kollavelil

026789

012436S

**St Marys Compound, Pattom, T
hiruvananthapuram**

UDIN: 20026789AAAARG16863

ANNEXURE**Statement of particulars****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	7102808
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	Yes 2209111
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 1643280
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

MALANKARA BOY'S HOME, KARAMOOD, THONNACKAL, TRIVANDRUM
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2020

RECEIPTS

To Opening Balance :-	
Cash in hand	1,323.89
Cash at bank	
CSB 029800322424190001	1,12,839.21
" Foreign Contribution	
" Bank Interest	
FD	
" Agricultural Income	
" Donation / Contribution	
" Dairy Income	
" Income from property	
" Sale of property	
" TDS collection	

PAYMENTS

By Foreign Contribution Expenses as per Sch I		
" Architeh fee		18,41,516.00
" Bank Charges		50,000.00
" Food Expenses	1,14,163.10	815.00
" Medical Expenses	18,86,209.01	99,850.00
" Repairs and Maintenance		3,620.00
" Tax and charges	24,130.00	2,89,220.00
" Study Expense	17,000.00	38,335.00
" Stationery	12,000.00	1,24,000.00
" Addition to Fixed Assets:-	2,05,860.00	4,250.00
Building under Construction	10,000.00	
Purchase of Land	88,00,000.00	46,51,202.00
" Income Tax	9,041.00	93,261.00
" Closing Balance as per Sch II		38,82,334.11

1,10,78,403.11

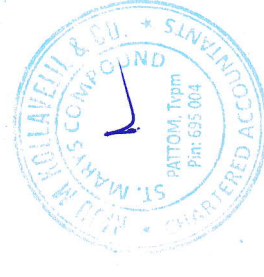
1,10,78,403.11

As per our report of even date attached

Notes on accounts and accounting policies attached

For Malankara Boys Home

For Raju M Kollavelil & Co
Chartered Accountants



Fr Jose Kizhakkedath
Director

CA Raju M Kollavelil
Proprietor
(M No 026789 FRN 012436S)

Thiruvananthapuram,
23.12.2020

MALANKARA BOY'S HOME, KARAMOOD, THONNACKAL, TRIVANDRUM
SCHEDULE TO RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31-03-2020

SCHEDULE - 1

FOREIGN CONTRIBUTION EXPENSES

Salary and Wages/Honorarium	2,00,840.00	
Audit fee	17,850.00	
Bank Charges	1,063.00	
Food Expenses	9,91,685.00	
Medical Expenses	57,202.00	
Repairs and Maintenance	43,134.00	
Study Help	5,26,182.00	
Study Expenses	674.00	
Stationery	2,886.00	18,41,516.00

SCHEDULE - 2

CLOSING BALANCE

FCRA ACCOUNT

Cash in hand	333.89	
Cash at Bank		
CSB 029800322424190001	1,58,522.22	1,58,856.11

LOCAL ACCOUNT

Cash in hand	361.00	
Cash at Bank		
CB 6646201000037	12,23,117.00	37,23,478.00
Fixed Deposit	25,00,000.00	38,82,334.11



MALANKARA BOY'S HOME, KARAMOOD, THONNACKAL, TRIVANDRUM
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

EXPENDITURE

To Foreign Contribution Expenses	
" Architeh fee	
" Bank Charges	
" Food Expenses	
" Medical Expenses	
" Repairs and Maintenance	
" Tax and charges	
" Study Expense	
" Stationery	
" Depreciation	
" Excess of Income over Expenditure	
Transfer to FC Fund	
Transfer to Capital Fund	

1,09,55,199.01

Notes on accounts and accounting policies attached

For Malankara Boys Home

Thiruvananthapuram,
23.12.2020

Fr Jose Kizhakkedath
Director

INCOME

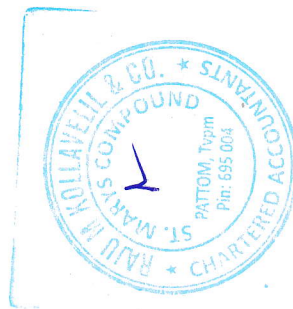
18,41,516.00	By Foreign Contribution	18,86,209.01
50,000.00	" Bank Interest	24,130.00
815.00	" Agricultural Income	17,000.00
99,850.00	" Donation / Contribution	12,000.00
3,620.00	" Dairy Income	2,05,860.00
2,89,220.00	" Income from property	10,000.00
38,335.00	" Sale of property	88,00,000.00
1,24,000.00		
4,250.00		
1,39,233.00		

1,09,55,199.01

As per our report of even date attached

For Raju M Kollavelil & Co
Chartered Accountants

CA Raju M Kollavelil
Proprietor
(M No 026789 FRN 012436S)



MALANKARA BOYS HOME, KARAMOOD, THONNACKAL, TRIVANDRUM
BALANCE SHEET AS ON 31 ST MARCH 2020

<u>LIABILITIES</u>		<u>ASSETS</u>	
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
As per last Balance Sheet	26,97,736.00	As per Schedule 1	72,09,705.00
Add: Excess of Income over Expenditure	83,19,667.00		1,10,17,403.00
<u>FC FUND</u>		<u>CURRENT ASSETS</u>	
As per last Balance Sheet	1,14,163.10	Income Tax Paid	93,261.00
Add: Excess of Income over Expenditure	44,693.01	<u>CLOSING BALANCE</u>	38,82,334.11
<u>CURRENT LIABILITIES</u>			
TDS			
Collected during the year	9,041.00		
			<u>1,11,85,300.11</u>

Notes on accounts and accounting policies attached

As per our report of even date attached

For Malankara Boys Home

For Raju M Kollavelil & Co
Chartered Accountants

Thiruvananthapuram,
23.12.2020

Fr Jose Kizhakkedath
Director

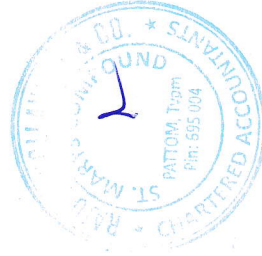
CA Raju M Kollavelil
Proprietor
(M No 026789 FRN 012436S)



MALANKARA BOYS HOME, KARAMOOD, THONNACKAL, TRIVANDRUM
SCHEDULE OF FIXED ASSETS AS ON 31st MARCH 2020

SCHEDULE 1

Sl No.	Particulars	Opening Balance 01.04.2019	Addition	Total	Depreciation		WDV as on 31-03-2020
					Rate	Amount	
1	Vault	56,335.00		56,335.00	10%	5,634.00	50,701.00
2	Land		33,20,500.00	33,20,500.00		-	33,20,500.00
3	Scooter	5,573.00		5,573.00	15%	836.00	4,737.00
4	Furniture	19,444.00		19,444.00	10%	1,944.00	17,500.00
5	Building	26,16,384.00	13,30,702.00	39,47,086.00	5%	1,30,819.00	38,16,267.00
	TOTAL	26,97,736.00	46,51,202.00	73,48,938.00		1,39,233.00	72,09,705.00



Malankara Boys Home, Karamoodu, Thonnackal, Trivandrum

Significant Accounting Policies and Notes on Accounts for the year ended 31st March 2020.

1. Significant Accounting Policies

(1) Basis of preparation of financial statements

(a) The financial statements are prepared under the historical cost convention on a going concern basis, in accordance with the generally accepted accounting principles in India (India GAAP), subject to what is stated herein below, as adopted consistently by the organization, the presentations being governed by their substance over form.

(b) The organization follows cash system of accounting and recognizes significant items of income & expenditure on cash basis.

(2) Fixed Assets

Gross Block of Fixed Assets are shown at the cost of acquisitions including duties, taxes and other expenses directly attributable to bringing the assets to its working condition for the intended use.

(3) Depreciation

Depreciation is provided for on fixed assets at the rates prescribed in the Income Tax Act.

2. Notes on Accounts for the year ended 31st March 2020

(1) Bank balance and balance in loan account taken from bank are confirmed. We have not verified the cash balance and it has been certified by the management and other balances are subject to confirmation.

(2) In the opinion of the management and to the best of our knowledge and belief, the value on realization of costs, advances and other current assets in the ordinary course of activities will not be less than the amount at which they are stated in the Balance sheet.

(3) No provision for the taxation has been made in the accounts in view of exemptions available under section 11 of Income Tax Act 1961.

Vide our report even date

For Raju M Kollavelil & Co.
Chartered Accountants,


CA Raju M Kollavelil
Proprietor
(M No. 026789 FRN 012436S)

For Malankara Boys Home
Fr. Jose Kizhakkedath

Director
Trivandrum,
Dated : 23.12.2020.

